

AGENDA SUMMARY PAGE City Council

Meeting of: July 21, 2021

Agenda Item No.: **16**

DEPARTMENT: Economic & Urban Development

CONSENT

DIRECTOR: Ryan Smith, Acting

SUBJECT:

For possible action to approve a Sixth Amendment to Disposition and Development Agreement (DDA) between the City Parkway V, Inc. (CPV) and Jackson-Shaw Company extending the feasibility review period, close of escrow and replaces Exhibit A - Schedule of Performance for the vacant property generally bounded by South Grand Central Parkway on the west, Robin Leach Lane on the south, Promenade Place on the east and Symphony Park Avenue on the north in Symphony Park (APN 139-33-610-029) - Ward 5 (Crear)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The Sixth Amendment to DDA extends the feasibility review period, close of escrow and replaces Exhibit A - Schedule of Performance regarding the development schedule of the project.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

- 1. Sixth Amendment to Disposition and Development Agreement
- 2. Site Map