

AGENDA SUMMARY PAGE City Council Meeting of: July 21, 2021

Agenda Item No.: **66**

DISCUSSION

DEPARTMENT: City Manager DIRECTOR: Jorge Cervantes

SUBJECT:

REPORTS AND PRESENTATIONS:

ABEYANCE ITEM - Report by Jorge Cervantes, City Manager, regarding the American Rescue Plan Act of 2021 (ARPA) allocation of funds to the City - All Wards

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The American Rescue Plan Act of 2021 (ARPA) is a \$1.9 trillion economic stimulus bill passed by Congress and signed into law by President Biden on March 11, 2021 to speed up the United States' recovery from the economic and health effects of the COVID-19 pandemic. The package builds upon many of the measures in the \$2.2 trillion CARES Act from March 2020, and in the \$900 billion Consolidated Appropriations Act from December 2020. The City's funding portion is approximately \$130 million, to be allocated over a two year period. This report will discuss the City's funding use strategy of the ARPA allocated funds received.

RECOMMENDATION:

Report only; no action required.

BACKUP DOCUMENTATION:

1. Submitted at Meeting – PowerPoint Presentation Submitted by Staff