



AGENDA SUMMARY PAGE
City Council
Meeting of: July 20, 2022

Agenda Item No.:
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DEPARTMENT: Public Works
DIRECTOR: Mike Janssen

CONSENT

SUBJECT:

For possible action to approve the Sewer Over-Sizing Refunding Agreement between the City of Las Vegas (CLV) and Tri Pointe Homes Nevada, Inc. for an over-sized sewer generally located in Kyle Canyon Road between Oso Blanca Road and Alpine Ridge Way (\$397,797 - Sanitation Enterprise Fund [SEF]) - Ward 6 (Fiore)

FISCAL IMPACT:

Budget Funds Available
Amount: \$397,797
Funding Source: SEF
Dept./Division: Public Works/City Engineer

PURPOSE/BACKGROUND:

This Sewer Over-Sizing Refunding Agreement will provide reimbursement to Tri Pointe Homes Nevada, Inc. for the installation of an over-sized sewer (21-inch) generally located in Kyle Canyon Road, between Oso Blanca Road and Alpine Ridge Way, for approximately 2,400 feet (see Exhibit A). Exhibit B specifies a reimburseable amount up to a maximum of \$397,797 as determined by the lowest cost differential from three sealed bids received by the CLV. The amount of reimbursement is limited to actual costs paid by the developer for construction.

RECOMMENDATION:

Approval. Sewer Over-Sizing Refunding Agreement was approved at the June 1, 2022, City Council meeting.

BACKUP DOCUMENTATION:

1. Sewer Over-Sizing Refunding Agreement