



AGENDA SUMMARY PAGE
City Council
Meeting of: July 20, 2022

Agenda Item No.:
45

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

CONSENT

SUBJECT:
RESOLUTIONS:

R-31-2022 - For possible action to approve the Resolution establishing a time and place of the public meeting declaring intention to exchange real property pursuant to the terms of that certain Interlocal Library Development Agreement between the City of Las Vegas (City) and the Las Vegas-Clark County Library District (District) in which the City desires to convey City owned land to the District for the construction of a new library, approximately 5.25 acres (APN's 139-21-313-014, a portion of -019 and 139-21-313-028), located south of the southwest corner of Martin Luther King Boulevard and Mount Mariah Drive - Ward 5 (Crear)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

The City is the owner of those certain real properties, APN's 139-21-703-019 and -020 addressed as 951 West Lake Mead Boulevard (collectively the "Parcels"). The District pursuant to that certain groundlease dated October 21, 1987, as amended (collectively, the "Groundlease"), constructed and is operating the West Las Vegas Library and Theater on the Parcels. The City and District desire that the District construct a new library ("New Library") on City owned land of approximately 5.25 acres, APN's 139-21-313-014, portion of -019 and 139-21-313-028, located at Martin Luther King Boulevard and Mount Mariah Drive (the "Development Site"). Pursuant to the proposed Interlocal Library Development Agreement to be considered at the August 3, 2022 meeting of the Las Vegas City Council, the Parties mutually agree (i) to terminate the Groundlease; (ii) to revert the Library improvements to City in consideration of the payment by City to District to purchase the Westside Las Vegas Library and Theater in the amount of THREE MILLION TWO HUNDRED AND TWENTY THOUSAND DOLLARS (\$3,220,000) plus closing costs; (iii) that City will convey the Development Site to District for no consideration; and (iv) in consideration of the City Payment and the conveyance of the Development Site, District will construct and operate a new library on the Development Site. The proposed Interlocal Library Development Agreement is on file with the Las Vegas City Clerk.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-31-2022
2. Site Map