



AGENDA SUMMARY PAGE
City Council
Meeting of: August 3, 2022

Agenda Item No.:
25

DEPARTMENT: Finance

CONSENT

DIRECTOR: Susan Heltsley

SUBJECT:

RESOLUTIONS:

R-36-2022 - For possible action to approve a Resolution to seek approval from the Clark County Debt Management Commission to issue general obligation bonds (additionally secured by pledged revenues) in an amount not to exceed \$70,000,000 to construct a new Civic Center Building and Plaza (City Facilities Capital Project Fund) - Ward 3 (Diaz)

FISCAL IMPACT:

Budget Funds Available

Amount: \$70,000,000

Funding Source: City Facilities Capital Project Fund

Dept./Division: Finance

PURPOSE/BACKGROUND:

The City, in accordance with NRS Chapter 350, requests approval from the Clark County Debt Management Commission to issue general obligation bonds not to exceed \$70,000,000, which will be used to construct a new Civic Center Building and Plaza. The bonds will be repaid from revenues legally available to the City.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-36-2022