



AGENDA SUMMARY PAGE
City Council
Meeting of: August 3, 2022

Agenda Item No.:
30

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

DISCUSSION

SUBJECT:
RESOLUTIONS:

R-39-2022 - Discussion for possible action regarding a Resolution approving an Interlocal Library Development Agreement between the City of Las Vegas (City) and the Las Vegas Clark County Library District (District) for the purchase of the West Las Vegas Library improvements located at 955 West Lake Mead Boulevard (APN's 139-21-703-019 and -020) and the development of a new Library Branch in Las Vegas Enterprise Park (APN's 139-21-313-014, -028 and a portion of -019) (Not-to-Exceed \$3,500,000 - RDA Special Revenue Fund) - Ward 5 (Crear) [NOTE: This item is related to RDA Item 4]

FISCAL IMPACT:
Budget Funds Available
Amount: Not to Exceed \$3,500,000
Funding Source: RDA Special Revenue Fund
Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:
The parties will terminate the ground lease and the City will purchase the existing Leasehold improvements from the District for the existing West Las Vegas Library for \$3,220,000 plus closing costs and contribute approximately 5.25 acres of vacant land located in Las Vegas Enterprise Park for the purposes of the development of a new Library Branch.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Interlocal Library Development Agreement
2. Site Map