



AGENDA SUMMARY PAGE
City Council
Meeting of: August 3, 2022

Agenda Item No.:
31

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

DISCUSSION

SUBJECT:
RESOLUTIONS:

RESCIND - R-35-2022 - Discussion for possible action regarding a Resolution finding the Disposition and Development Agreement between the City of Las Vegas (City) and Panther Acquisitions LLC (Developer) for the purchase and sale of the property, and development of medical office facilities located east of the northeast corner of Alta Drive and South Hualapai Way (APN 138-31-101-004) - Ward 2 (Seaman)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

The property was conveyed to the City by BLM Patent subsequent to H.R. 146-2603 Nevada Cancer Institute Land Conveyance Legislation. The Developer is proposing the development of medical office facilities pursuant to the underlying use restrictions of the Patent. The purchase price of the property is \$11,054,000, based on appraisal by Valbridge File No. NV01-22-0033.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-35-2022
2. Disposition and Development Agreement
3. Site Map