

AGENDA SUMMARY PAGE City Council

Meeting of: August 17, 2022

Agenda Item No.: **19**

DEPARTMENT: Public Works CONSENT

DIRECTOR: Mike Janssen

SUBJECT:

For possible action to approve the Sewer Over-Sizing Refunding Agreement between the City of Las Vegas (CLV) and Tri Pointe Homes Nevada, Inc. for an over-sized sewer generally located north of Log Cabin Way and west of Oso Blanca Road (\$48,535 - Sanitation Enterprise Fund [SEF]) - Ward 6 (Fiore)

FISCAL IMPACT:

Budget Funds Available

Amount: \$48,535 Funding Source: SEF

Dept./Division: Public Works/City Engineer

PURPOSE/BACKGROUND:

This Sewer Over-Sizing Refunding Agreement will provide reimbursement to Tri Pointe Homes Nevada, Inc. for the installation of an over-sized sewer (12-inch) generally located in the Kyle Canyon Gate Unit 1 subdivision between Log Cabin Way and Rocky Avenue, west of Oso Blanca Road, for approximately 1,900 feet (see Exhibit A). Exhibit B specifies a reimburseable amount up to a maximum of \$48,535 as determined by the lowest cost differential from three sealed bids received by the CLV. The amount of reimbursement is limited to actual costs paid by the developer for construction.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

- 1. Sewer Over-Sizing Refunding Agreement
- 2. Exhibit A
- 3. Exhibit B