



AGENDA SUMMARY PAGE
City Council
Meeting of: September 21, 2022

Agenda Item No.:
36

DEPARTMENT: City Manager
DIRECTOR: Jorge Cervantes

DISCUSSION

SUBJECT:
ADMINISTRATIVE:

Report from Jorge Cervantes, City Manager, and discussion for possible action to approve the acceptance of an award and allocation of remaining fund balance, totaling up to \$9,400,000, allocated to the City under the American Rescue Plan Act of 2021 (ARPA), to recommend beneficiaries, sub-recipients and programs, and to give the City Manager authorization to negotiate and execute documents related to the award of funds, and reallocate any remaining ARPA funds and interest earnings to previously approved projects and/or programs

FISCAL IMPACT:
Budget Funds Available
Amount: \$9,400,000
Funding Source: COVID-19 Special Revenue Fund
Dept./Division: Finance/Financial Services

PURPOSE/BACKGROUND:
The City has been awarded \$130.6 million in Coronavirus State and Local Government Fiscal Recovery Funds (Fiscal Recovery Funds) under the American Rescue Plan Act of 2021 (ARPA). The City Council previously approved the City's funding-use strategy and accepted an award and allocation of funds, totaling up to \$121,070,000, to be used on focus areas such as nonprofits providing services to the Las Vegas community, affordable housing, business assistance and continued pandemic response to create pathways to recovery from the public health emergency. The remaining fund balance will be used to fund projects and programs in accordance with the U.S. Department of Treasury's Final Rule for ARPA Fiscal Recovery Fund. ARPA application award recipients are contingent upon successful execution of individual contracts.

RECOMMENDATION:
Approval the recommended beneficiaries, sub-recipients and programs as well as authorize the City Manager to negotiate and execute any and all related agreements and documents related to the ARPA awards following approval as to form by the City Attorney, including awarding reprogramming recaptured funds, and to reallocate any remaining ARPA funds and interest earnings to previously approved projects and/or programs.

BACKUP DOCUMENTATION:
1. ARPA Remaining Balance Distribution Recommended for Award
2. Submitted at Meeting - PowerPoint Presentation by Staff