



AGENDA SUMMARY PAGE
City Council
Meeting of: October 19, 2022

Agenda Item No.:
52

DEPARTMENT: Youth Development and Social Initiatives
DIRECTOR: Tammy Malich

CONSENT

SUBJECT:

For possible action to approve the ratification of the City Manager's acceptance of a grant award in the amount of \$437,200 from the U.S. Small Business Administration to the City of Las Vegas for the Small Business Support Center, to be located at 330 West Washington Avenue, to help existing small businesses and entrepreneurs in the Historic Westside - Ward 5 (Crear)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The city of Las Vegas has received a grant award in the amount of \$437,200 from the U.S. Small Business Administration for the Small Business Support Center (SBSC) to help existing small businesses and entrepreneurs in the Historic Westside. Due to the lack of investment and high unemployment rates there is a definite need to increase brick and mortar business locations within the Ward 5 community to provide prosperity for the future. The SBSC will provide assistance with business plans, business financials, legal business set-up, and peer-to-peer business mentoring. The SBSC will also provide clients with needed business equipment onsite to help assist with business needs. YDSI has partnered with Business Licensing, Planning, and Economic and Urban Development departments to create a small business task force to assist with code enforcement, business license, interior/exterior renovation, and zoning issues as well. The period of performance for funding is September 1, 2022 – August 31, 2023.

RECOMMENDATION:

Staff recommends City Council ratify the City Manager's acceptance of the grant award and authorize the City Manager to sign any and all additional applicable agreements following approval of the City Attorney.

BACKUP DOCUMENTATION:

1. Notice of Award