

AGENDA SUMMARY PAGE City Council

Meeting of: October 19, 2022

Agenda Item No.: **33**

DEPARTMENT: Human Resources CONSENT

DIRECTOR: Vincent Zamora

SUBJECT:

For possible action to approve the City's calendar year 2023 employee vision plan premium rates with Vision Service Plan (VSP) - (\$364,767 - Internal Service Fund)

FISCAL IMPACT:

Budget Funds Available Amount: \$364,767

Funding Source: Internal Service Fund

Dept./Division: Human Resources/Risk and Benefits

PURPOSE/BACKGROUND:

To approve the existing employee vision plan premium rates for City of Las Vegas employees and covered dependents for calendar year 2023. The renewal represents a zero increase in premium rates for calendar year 2023. The estimated net employer cost after employee premium contributions is \$175,029.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

None