



AGENDA SUMMARY PAGE
City Council
Meeting of: October 19, 2022

Agenda Item No.:
58

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

DISCUSSION

SUBJECT:

Discussion for possible action regarding a Disposition and Development Agreement between the City of Las Vegas and Arthaus IV LLC for the sale and development of the property for a mixed use building located at the northeast corner of D Street and Jefferson Avenue (APN's 139-27-211-024, -025 and -028 to -031) - Ward 5 (Crear) [NOTE: This item is related to Council Item 61 (R-49-2022)]

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

Arthaus IV LLC wishes to develop a five-story mixed use development with 84 units of workforce housing and 10,000 square feet of commercial space on the property located at the northeast corner of D Street and Jefferson Avenue.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Disposition and Development Agreement
2. Site Map
3. Submitted at Meeting - PowerPoint Presentation by Staff