



AGENDA SUMMARY PAGE
City Council
Meeting of: October 19, 2022

Agenda Item No.:
61

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

DISCUSSION

SUBJECT:
RESOLUTIONS:

R-49-2022 - Discussion for possible action regarding a Resolution authorizing the City of Las Vegas to convey property located at D Street and Jefferson Avenue (APNs 139-27-211-024, 025, and -028 to -031) for the purpose of economic development for less than fair market value to Arthaus IV LLC for the development of a mixed use building in the Historic Westside - Ward 5 (Crear) [NOTE: This item to be heard in conjunction with Council Item 58]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

Arthaus IV LLC wishes to develop a five-story mixed use development with 84 units of workforce housing and 10,000 square feet of commercial space on the property located at the northeast corner of D Street and Jefferson Avenue.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-49-2022
2. Public Purpose-Impact Analysis