



AGENDA SUMMARY PAGE
City Council
Meeting of: October 19, 2022

Agenda Item No.:
51

DEPARTMENT: Public Works

CONSENT

DIRECTOR: Mike Janssen

SUBJECT:

For possible action to approve the First Amendment to School Lease for the property located at 302 South 9th Street, between the City of Las Vegas (CLV) and the CLV Strong Start Academy Elementary Schools, Inc., to modify maintenance terms, reduce base rent, and extend the lease agreement with a termination date of June 12, 2028 - Ward 3 (Diaz)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

On August 17, 2022, the CLV purchased real property located at 302 South 9th Street. The CLV Strong Start Academy was a tenant at the time of acquisition. The CLV is amending this lease to modify maintenance responsibilities, reduce base rent and extend the lease agreement for six years terminating on June 12, 2028.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. First Amendment to School Lease