



AGENDA SUMMARY PAGE
Redevelopment Agency
Meeting of: December 7, 2022

Agenda Item No.:
4

DEPARTMENT: Economic & Urban Development

DISCUSSION

DIRECTOR: Ryan Smith

SUBJECT:

RA-6-2022 - Discussion for possible action regarding a Resolution finding the project proposed by the Multifamily Residential Unit Incentive Program (MFR-UIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and 1410 S Casino Center LLC and 1416 S Casino Center LLC, located at 1410 and 1416 South Casino Center Boulevard (APN's 162-03-210-044 and -045), to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the MFR-UIP Agreement by the RDA (Not-to-Exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Diaz)
[NOTE: This item is related to Council Item 26 (R-53-2022)]

FISCAL IMPACT:

Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/RDA

PURPOSE/BACKGROUND:

1410 S Casino Center LLC and 1416 Casino Center LLC will undertake improvements to the property located at 1410 and 1416 South Casino Center Boulevard. This project is currently an old closed down, dilapidated 28 unit, two building apartment complex, located on two adjoining parcels under common ownership. The apartment units are currently inhabitable and stripped down for remodeling. This MFR-UIP Agreement will assist with the cost of improvements. Approval will adopt findings that the MFR-UIP is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-6-2022
2. Public Purpose-Impact Analysis Report
3. Site Maps (1410 and 1416 South Casino Center Boulevard)
4. Submitted at Meeting - PowerPoint Presentation by Staff