



AGENDA SUMMARY PAGE
City Council
Meeting of: December 21, 2022

Agenda Item No.:
43

DEPARTMENT: City Attorney
DIRECTOR: Bryan K. Scott

DISCUSSION

SUBJECT:
NEW BILLS:

Bill No. 2022-29 - Amends LVMC Title 19 to add a new chapter governing bonuses and incentives for the development of affordable housing in replacement of existing provisions on the subject, and establishes an affordable housing trust fund. Sponsored by: Councilman Brian Knudsen

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

This bill will amend LVMC Title 19 to add a new chapter governing bonuses and incentives for the development of affordable housing in replacement of existing provisions on the subject. The bill will also establish an affordable housing trust fund. The bill is intended to help implement provisions of State law and the City's master plan that pertain to affordable housing.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2022-29