



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: January 4, 2023**

Agenda Item No.:  
**12**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Ryan Smith**

**CONSENT**

**SUBJECT:**

For possible action to approve the Third Amendment to Parking Lease Agreement between the City of Las Vegas and 208 Las Vegas Blvd, LLC regarding a parking lot located at 208 Las Vegas Boulevard to extend the term for a three (3) year period expiring on January 31, 2026 and to allow for a ninety (90) day right to terminate (APN 139-34-511-004) - Ward 5 (Crear)

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

A Parking Lease Agreement was approved on January 22, 2014, allowing for the operation, maintenance, and enforcement of the parking lot located at Ogden Avenue and Las Vegas Boulevard commonly known as the Gold Spike Lot. A First Amendment was approved on December 21, 2016, extending the term three years. Subsequently, a Second Amendment was approved February 19, 2020 approving an additional 3 year extension of the term. This Third Amendment will grant a three (3) year extension of the term. The new term will run through and include January 31, 2026. In addition, this Amendment will revise Section 2.01(b) Landlord's Early Termination Right of the Lease. The Landlord will have the right to terminate the Lease prior to the expiration of the Lease Term upon 90 days written notice.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Third Amendment to Parking Lease Agreement
2. Site Map