



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: January 4, 2023**

Agenda Item No.:  
**24**

**DEPARTMENT: City Attorney**  
**DIRECTOR: Bryan K. Scott**

**DISCUSSION**

**SUBJECT:**

RECOMMENDING COMMITTEE: BILLS ELIGIBLE FOR ADOPTION AT A LATER MEETING

Bill No. 2022-29 - Amends LVMC Title 19 to add a new chapter governing bonuses and incentives for the development of affordable housing in replacement of existing provisions on the subject, and establishes an affordable housing trust fund. Sponsored by: Councilman Brian Knudsen

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

This bill will amend LVMC Title 19 to add a new chapter governing bonuses and incentives for the development of affordable housing in replacement of existing provisions on the subject. The bill will also establish an affordable housing trust fund. The bill is intended to help implement provisions of State law and the City's master plan that pertain to affordable housing.

**RECOMMENDATION:**

ADOPTION as a First Amendment at the January 18, 2023 City Council Meeting, pursuant to the January 3, 2023 Recommending Committee Meeting.

First Reading – 12/21/2022

First Publication – 1/5/2023

**BACKUP DOCUMENTATION:**

1. Bill No. 2022-29
2. Submitted after Final Agenda – Backup Documentation Submitted at the January 3, 2023 Recommending Committee