



AGENDA SUMMARY PAGE
City Council
Meeting of: January 4, 2023

Agenda Item No.:
26

DEPARTMENT: City Attorney
DIRECTOR: Bryan K. Scott

DISCUSSION

SUBJECT:
NEW BILLS:

Bill No. 2023-2 - Authorizes the issuance by the City of Las Vegas of its General Obligation (Limited Tax) Civic Center Bonds (Additionally Secured by Pledged Revenues), Series 2023A, in the maximum aggregate principal amount of \$70,000,000 for the purpose of financing building projects, including a civic center facility. Proposed by Susan Heltsley, Director of Finance

FISCAL IMPACT:

Budget Funds Available
Amount: \$70,000,000
Funding Source: City Facilities Capital Project Fund
Dept./Division: Department of Finance

PURPOSE/BACKGROUND:

The City Charter and various provisions of Nevada law authorize the City to borrow money and to issue general obligation bonds for the purpose of defraying wholly or in part the cost of acquiring, constructing, improving and equipping building projects, including a civic center building project. This bill authorizes the issuance by the City of its General Obligation (Limited Tax) Civic Center Bonds (Additionally Secured by Pledged Revenues), Series 2023A, in the maximum aggregate principal amount of \$70,000,000 for the purpose of financing building projects, including a civic center facility.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2023-2