



AGENDA SUMMARY PAGE
City Council
Meeting of: January 4, 2023

Agenda Item No.:
28

DEPARTMENT: City Attorney
DIRECTOR: Bryan K. Scott

DISCUSSION

SUBJECT:
NEW BILLS:

Bill No. 2023-4 - Authorizes the issuance by the City of Las Vegas of its General Obligation (Limited Tax) Medium-Term Parking Garage Bonds, Series 2023B, in the maximum aggregate principal amount of \$5,000,000 for the purpose of financing the cost of a building project, including off-street parking facilities. Proposed by Susan Heltsley, Director of Finance

FISCAL IMPACT:

Budget Funds Available

Amount: \$5,000,000

Funding Source: General Fund/Municipal Parking Enterprise Fund

Dept./Division: Department of Finance

PURPOSE/BACKGROUND:

The City Charter and various provisions of Nevada law authorize the City to borrow money and to issue general obligation bonds for the purpose of defraying wholly or in part the cost of acquiring, constructing, improving and equipping building projects, including a parking facilities building project. This bill authorizes the issuance by the City of its General Obligation (Limited Tax) Medium-Term Parking Garage Bonds, Series 2023B, in the maximum aggregate principal amount of \$5,000,000 for the purpose of financing the cost of a building project, including off-street parking facilities.

RECOMMENDATION:

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

BACKUP DOCUMENTATION:

1. Bill No. 2023-4