



AGENDA SUMMARY PAGE
City Council
Meeting of: March 1, 2023

Agenda Item No.:
26

DEPARTMENT: City Attorney
DIRECTOR: Bryan K. Scott

CONSENT

SUBJECT:
RESOLUTIONS:

R-11-2023 - For possible action to approve a Resolution concerning the City of Las Vegas, Nevada, Special Improvement District (SID) No. 1516 - Fremont Street Maintenance District (Las Vegas Boulevard to 8th Street), determining the cost to be assessed and authorizing, ordering, and directing the City Engineer to prepare the Final Assessment Roll for FY2024 and providing the effective date, hereof - Ward 3 (Diaz)

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

This Resolution directs the City Engineer to prepare the Final Assessment Roll for annual funding for the maintenance of the Fremont Street Neighborhood Improvement Project. Assessments for the Maintenance District will be suspended from July 1, 2023 through June 30, 2024, due to a surplus of funds acquired through previous assessments. Although no assessments are being levied, NRS requires the Maintenance District to be levied each year. The maintenance of the Neighborhood Improvement Project is funded one hundred percent by the property owners through this SID.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:
1. Resolution No. R-11-2023