



AGENDA SUMMARY PAGE
City Council
Meeting of: March 1, 2023

Agenda Item No.:
27

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

CONSENT

SUBJECT:
RESOLUTIONS:

R-12-2023 - For possible action to approve a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Multifamily Residential Unit Incentive Program (MFR-UIP) Agreement between the RDA and 1st Estate, LLC (Owner), located at 517 North 1st Street (APN 139-27-810-034), to be in compliance with and in furtherance of the goals and objectives of the RDA - Redevelopment Area - Ward 5 (Crear)
[NOTE: This item is related to RDA Item 5 (RA-5-2023)]

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

This is related to a Redevelopment item regarding assisting 1st Estate, LLC, with the cost of improvements to the property located at 517 North 1st Street (APN 139-27-810-034). Approval will adopt findings that the MFR-UIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:
Approval

BACKUP DOCUMENTATION:

1. Resolution No. R-12-2023
2. Public Purpose-Impact Analysis Report
3. Site Map