



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: March 1, 2023**

Agenda Item No.:  
**28**

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**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Ryan Smith**

**CONSENT**

**SUBJECT:**  
**RESOLUTIONS:**

R-13-2023- For possible action to approve a Resolution consenting to the undertakings of the City of Las Vegas Redevelopment Agency (RDA) in connection with the Multifamily Residential Visual Incentive Program (MFR-VIP) Agreement between the RDA and 1st Estate, LLC (Owner), located at 517 North 1st Street (APN 139-27-810-034), to be in compliance with and in furtherance of the goals and objectives of the RDA - Redevelopment Area - Ward 5 (Crear) [NOTE: This item is related to RDA Item 6 (RA-6-2023)]

**FISCAL IMPACT:**  
None

**PURPOSE/BACKGROUND:**

This is related to a Redevelopment item regarding assisting 1st Estate, LLC, with the cost of improvements to the property located at 517 North 1st Street (APN 139-27-810-034). Approval will adopt findings that the MFR-VIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**  
Approval

**BACKUP DOCUMENTATION:**

1. Resolution No. R-13-2023
2. Public Purpose-Impact Analysis Report
3. Site Map