



AGENDA SUMMARY PAGE
City Council
Meeting of: March 1, 2023

Agenda Item No.:
30

DEPARTMENT: Finance

CONSENT

DIRECTOR: Susan Heltsley

SUBJECT:

RESOLUTIONS:

R-15-2023 - For possible action to approve a Resolution and Notice regarding the granting of a telecommunications service franchise to Gigapower, LLC, setting the purpose, character, term and conditions of the proposed franchise and setting a public hearing on the advisability of granting the proposed franchise - All Wards

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

Gigapower, LLC ("Gigapower") requests a franchise permitting Gigapower's use of City rights-of-way for the installation, operation and maintenance of facilities to provide telecommunications service within the City. The proposed term of the franchise agreement is from and after the effective date, through 11:59 p.m. on March 1, 2029. The company will pay the City five percent of its gross revenue in accordance with the provisions of LVMC 6.67.020. In accordance with City Charter requirements, this resolution sets a public hearing date for March 15, 2023, and provides notice thereof.

RECOMMENDATION:

It is recommended that the City Council approve this Resolution and authorize its execution on behalf of the City

BACKUP DOCUMENTATION:

1. Resolution No. R-15-2023
2. Franchise Agreement