



AGENDA SUMMARY PAGE
City Council
Meeting of: April 19, 2023

Agenda Item No.:
38

DEPARTMENT: City Manager
DIRECTOR: Jorge Cervantes

DISCUSSION

SUBJECT:
ADMINISTRATIVE:

Discussion for possible action regarding the use of settlement recoveries received by the City from opioid-related litigation - All Wards

FISCAL IMPACT:
None

PURPOSE/BACKGROUND:

In April 2018, the City Council initiated the process of pursuing claims against the manufacturers, distributors, and retailers of opioids for causing a nationwide opioid epidemic and the resulting public nuisance to the city of Las Vegas. In August 2019, the City's outside counsel for opioid-related litigation, Eglet Adams, filed the City's complaint in state court. In July 2021, the City Council approved the One Nevada Agreement on the Allocation of Opioid Recoveries, which specifies the statewide allocation and authorized uses of any monetary recoveries obtained through negotiated resolutions between the City's outside counsel, the State of Nevada, and any opioid-related defendants. To date, the City Council has approved settlements from this litigation equaling just over \$7 million, with another \$4.4 million in settlements on this same April 19, 2023, City Council meeting agenda. Some of these settlement recoveries are paid in one lump-sum payment, while others are amortized over years. This agenda item will allow the City Council to discuss their recommendations and direction for the settlement recoveries based upon the limitation of approved uses found in NRS 433.

RECOMMENDATION:
Provide direction to the City Manager

BACKUP DOCUMENTATION:
1. Submitted at Meeting - PowerPoint Presentation by Staff