



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: April 19, 2023**

Agenda Item No.:  
**37**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Ryan Smith**

**CONSENT**

**SUBJECT:**  
**RESOLUTIONS:**

R-18-2023 - For possible action to approve a Resolution regarding the First Amendment to Lease for office space, located at 300 South 4th Street, between the City of Las Vegas Redevelopment Agency (RDA) and PI BPG Fourth Street Partners, LLC (Landlord), reducing the annual rent for the last year of the original Office Lease and includes an option to renew and extend the term for an additional thirty-seven (37) months of the Office Lease to be in compliance with and in furtherance of the goals and objectives of the RDA - Redevelopment Area - Ward 3 (Diaz) [NOTE: This item is related to RDA Item 5 (RA-8-2023)]

**FISCAL IMPACT:**  
None

**PURPOSE/BACKGROUND:**

This is related to a Redevelopment item regarding the First Amendment to Lease between the Redevelopment Agency (Tenant) and PI BPG Fourth Street Partners, LLC (Landlord), the amendment reduces the annual rent for the last year of the original Office Lease and includes an option to renew and extend the term for an additional Thirty-seven (37) months of the Office Lease is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

**RECOMMENDATION:**  
Approval

**BACKUP DOCUMENTATION:**  
1. Resolution No. R-18-2023  
2. Office Lease