



AGENDA SUMMARY PAGE
City Council
Meeting of: May 17, 2023

Agenda Item No.:
23

DEPARTMENT: Public Works
DIRECTOR: Mike Janssen

CONSENT

SUBJECT:

For possible action to approve the Letter of Intent to Purchase Real Property between HELP Las Vegas Housing Corporation II and the City of Las Vegas (CLV) for the acquisition of real property, not to exceed \$161,000, located at 1455 North Main Street, a portion of APN 139-27-502-020 (\$161,000 - Capital Improvement Project [CIP] Fund) - Ward 5 (Crear)

FISCAL IMPACT:

Budget Funds Available
Amount: \$161,000
Funding Source: CIP Fund
Dept./Division: Public Works/Real Estate

PURPOSE/BACKGROUND:

The acquisition of real property will allow the CLV to construct a Recuperative Care Center.

RECOMMENDATION:

Staff recommends approval and authorization of the CLV's Real Estate Manager to execute any documents, as approved as to form by the City Attorney, related to the acquisition of the real property.

BACKUP DOCUMENTATION:

1. Letter of Intent to Purchase Real Property