



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: May 17, 2023**

Agenda Item No.:  
**18**

**DEPARTMENT: Neighborhood Services**  
**DIRECTOR: Kathi Thomas**

**CONSENT**

**SUBJECT:**

For possible action to approve an Amended and Restated Disposition and Development Agreement (DDA) between the City of Las Vegas, and Ovation Design and Development, Inc., a Nevada corporation and Coordinated Living of Southern Nevada, Inc., a Nevada non-profit corporation (collectively the "Developer") for the sale and development of real property for the purposes of facilitating economic development within the City pursuant to Nevada Revised Statute 268.063 by constructing residential affordable senior housing located at the northwest corner of North Decatur Boulevard and West Rome Boulevard (APN 125-24-701-041) - Ward 6 (Brune)

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

Developer submitted a proposal to purchase and develop the vacant parcel (APN 125-24-701-041) located at the northwest corner of North Decatur Boulevard and West Rome Boulevard into a 276-unit affordable family rental development consisting of 238 apartments and 38 stand-alone 'tiny homes', along with landscaping, courtyards, walking paths, recreational facilities and carport parking throughout the project. The DDA for this project was approved by the Las Vegas City Council on June 15, 2022. On September 13, 2022 the City of Las Vegas Planning Commission considered the Developer's land use entitlements submittal for the project. As a condition of its approval, the Planning Commission required the project to be age restricted for persons 55 years of age or older. Thereafter, on October 19, 2022, the Las Vegas City Council considered and approved the Developer's land use entitlements submittal as conditioned by the Planning Commission. This necessitated amending and restating the DDA previously entered into between the parties to include the age restriction condition for the development of the project and to modify other provisions consistent with the intent of the parties.

**RECOMMENDATION:**

Staff recommends approval and authorization for the Mayor to execute the Amended and Restated DDA and any related documents, as approved as to form by the City Attorney, to finalize the transaction.

**BACKUP DOCUMENTATION:**

1. Amended and Restated Disposition and Development Agreement
2. Site Map