



AGENDA SUMMARY PAGE
City Council
Meeting of: May 17, 2023

Agenda Item No.:
12

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

CONSENT

SUBJECT:

For possible action to approve the Fourth Amended and Restated Cooperation Agreement between the City of Las Vegas (City) and the City of Las Vegas Redevelopment Agency (Agency) in which the City will provide the Agency staff assistance, supplies and services and Agency will reimburse the City for all costs incurred for services (\$3,000,000 - RDA Special Revenue Fund) - Redevelopment Area 1 and Redevelopment Area 2 - Wards 1, 3 and 5 (Knudsen, Diaz, Crear) [NOTE: This item is related to Redevelopment Agency Item 5]

FISCAL IMPACT:

Budget Funds Available

Amount: \$3,000,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development/Redevelopment Agency

PURPOSE/BACKGROUND:

The City and Agency agree to amend and restate the Cooperation Agreement whereby the City agrees to provide the Agency staff assistance, supplies, and technical services as well as other services and facilities of the City as the Agency may require. "Exhibit A" of the Restated Agreement delineates the schedule of activities and services for FY2024. The activities and services in the Redevelopment Area which are to be provided by the City for the Agency are: Downtown Public Safety and Downtown Homeless Services. Pursuant to NRS Section 279.680, the Agency hereby agrees to reimburse the City for all costs incurred for services by the City to the extent that funds are available to the Agency. By approving and executing this Restated Agreement, the board is authorizing and consenting to the undertakings of the City and finding that these actions are in compliance with and in furtherance of the Redevelopment Plan.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Fourth Amended and Restated Cooperation Agreement