



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: June 21, 2023**

Agenda Item No.:  
**41**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Ryan Smith**

**DISCUSSION**

**SUBJECT:**

Discussion for possible action regarding an Agreement of Purchase and Sale and Joint Escrow Instructions between the City of Las Vegas (City) and Siena XII Holding Limited Partnership, (Seller), for the property located at 201 East Utah Avenue (APN 162-03-201-003) and 1405 South Casino Center Boulevard (APN 162-03-210-050) (Not-to-Exceed \$5,025,000 - Parking Enterprise Fund) - Ward 3 (Diaz)

**FISCAL IMPACT:**

Budget Funds Available  
Amount: \$5,025,000  
Funding Source: Parking Enterprise Fund  
Dept./Division: EUD/Parking Services

**PURPOSE/BACKGROUND:**

The City and Siena XII Holding Limited Partnership, are entering into an Agreement of Purchase and Sale and Joint Escrow Instructions for the purposes of acquiring the real property located at 201 East Utah Avenue and 1405 South Casino Center Boulevard for the development of a new City owned and operated Arts District parking garage with ground level retail space.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Agreement of Purchase and Sale and Joint Escrow Instructions
2. Site Map