



AGENDA SUMMARY PAGE
City Council
Meeting of: June 21, 2023

Agenda Item No.:
26

DEPARTMENT: Economic & Urban Development
DIRECTOR: Ryan Smith

CONSENT

SUBJECT:

For possible action to approve an Exclusive Negotiation Agreement (ENA) consenting to the undertakings of the City of Las Vegas (CLV) and MYS, LLC, (Developer), regarding the property located at 1150 West Owens Avenue (APN 139-21-803-006), to be in compliance with and in furtherance of the goals and objectives of the City of Las Vegas - Ward 5 (Crear)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

This ENA will provide a Due Diligence Period for MYS, LLC, to explore the redevelopment requirements for the mixed-use development. This ENA is related to a previous Disposition Development Agreement assisting MYS, LLC, with the cost of a development to the property located at 1150 West Owens Avenue (APN 139-21-803-006). Approval will adopt findings that the ENA is in compliance with and furtherance of the goals and objectives of the CLV and the Hundred Plan.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Exclusive Negotiation Agreement
2. Site Map