



AGENDA SUMMARY PAGE
City Council
Meeting of: July 19, 2023

Agenda Item No.:
39

DEPARTMENT: Neighborhood Services
DIRECTOR: Kathi Thomas

CONSENT

SUBJECT:

For possible action to approve an allocation of \$1,500,000 of HOME Investment Partnerships Program Grant Funds and Account for Affordable Housing Trust Funds (AAHTF) to Blue Ridge Atlantic Development, LLC for the rehabilitation of 237 apartments at Desert Rose Apartments located at 29 North 28th Street (APN 139-36-402-008) - Ward 3 (Diaz)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

The Affordable Housing Development Review Committee received an application for HOME and AAHTF funds for \$1,500,000. The committee recommended this project for funding in the amount of \$1,500,000. The project would provide for the rehabilitation of 237 housing units.

RECOMMENDATION:

Staff recommends the Mayor and City Council approve the allocation and authorize the Mayor to sign all related documents following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Desert Rose Apartments Fact Sheet