



AGENDA SUMMARY PAGE
City Council
Meeting of: December 16, 2020

Agenda Item No.:
10

DEPARTMENT: Economic & Urban Development
DIRECTOR: Bill Arent

CONSENT

SUBJECT:

For possible action to approve the Second Amendment to Amended and Restated Declaration of Special Land Use Restrictions, Option to Purchase, and Infrastructure Agreement (DSLURS) between City Parkway V, Inc. and PQ Holdings LLC to extend the dates for feasibility and construction start for a hospitality/resort project on parcels P and Q in Symphony Park bounded by West Ogden Avenue to the north, the Union Pacific Railroad to the east, South City Parkway to the west and Parcel O2 to the south (APN 139-34-110-005) at Symphony Park - Ward 5 (Crear)

FISCAL IMPACT:

None

PURPOSE/BACKGROUND:

PQ Holdings LLC wish to extend the date in the DSLURS three years to submit conceptual drawings and plans and the date to start construction for parcels PQ (APN 139-34-110-005) in Symphony Park. This is the only change to the DSLURS.

RECOMMENDATION:

Approval

BACKUP DOCUMENTATION:

1. Second Amendment to Amended and Restated Declaration of Special Land Use Restrictions, Option to Purchase, and Infrastructure Agreement