



**AGENDA SUMMARY PAGE**  
**City Council**  
**Meeting of: December 16, 2020**

Agenda Item No.:  
**64**

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Bill Arent**

**DISCUSSION**

**SUBJECT:**

Discussion for possible action regarding an Exclusive Negotiation Agreement (ENA) between the City of Las Vegas (City) and G2 Capital Devco, LLC dba G2 Capital Development (Developer) for properties bounded by Shadow Lane to the west, Wellness Way to the north, South Martin Luther King Boulevard to the east and West Charleston Boulevard to the south (APNs 139-33-402-014, -015 and -034) - Ward 1 (Knudsen)

**FISCAL IMPACT:**

None

**PURPOSE/BACKGROUND:**

The City owns three parcels located at the southeast corner of Shadow Lane and Wellness Way, the ENA allows the Developer a ninety (90) day plus one option to renew for up to sixty (60) days feasibility period to define the project scope to include a minimum 50,000 square foot office space, 5,000 square foot ground-level retail and 600 parking stalls. Developer shall identify additional land required to meet the minimums of the project scope.

**RECOMMENDATION:**

Approval

**BACKUP DOCUMENTATION:**

1. Exclusive Negotiation Agreement