

City Hall, 495 S. Main St.
Council Chambers



May 12, 2025
2:00 PM

Special Commission for the Las Vegas Centennial Agenda

5. Report by City of Las Vegas Finance Department staff regarding the Commission for the Las Vegas Centennial budget for Fiscal Year 2025

Commission for the Las Vegas Centennial
Statement of Activities
For the Year Ending June 30, 2025

	Original Grant Award	Total Expended Since Award	Budget 6/30/25	Actuals as of 4/30/25	(Over) / Under Budget 6/30/25
Revenues					
Contributions (License Plate Revenue)			\$ 1,860,000	\$ 1,297,946	\$ 562,054
Interest Income			240,000	204,934	35,066
Other Income			-	11,258	(11,258)
Total Revenues			<u>2,100,000</u>	<u>1,514,137</u>	<u>585,863</u>
Expenses					
22-0499-CLC1 Mob Museum Documentary	291,850	291,850	27,750	27,750	-
23-0415-CLC1 2024 & 2025 Hellsdorado Days Parade	392,000	168,277	392,000	168,277	223,723
23-0450-CLC1 2024-2026 LV Days Rodeo	450,000	200,000	450,000	200,000	250,000
23-0470-CLC1 Historic Westside Design Guidebook	209,255	193,430	135,835	120,010	15,825
23-0324-CLC1 La Concha Motel Lobby	79,732	72,224	79,732	72,224	7,508
23-0605-CLC1 The City of Las Vegas: 1970-2005	1,450,761	740,313	1,318,961	608,513	710,447
23-0668-CLC1 Duck Duck Shed 2024	200,000	-	200,000	-	200,000
23-0670-CLC1 2025, 2026, and 2027 Home + History	388,120	47,136	388,120	47,136	340,984
24-0321-CLC1 Paul Revere Williams Documentary	294,250	119,786	294,250	119,786	174,464
24-0478-CLC1 Website Consultant	75,000	56,542	75,000	56,542	18,458
24-0435-CLC1 Old Time Reunion 2024	32,559	-	32,559	-	32,559
24-0272-CLC1 UNLV Oral History Research Center	150,860	10,982	150,860	10,982	139,878
24-0322-CLC1 Old Spanish Trail	14,356	10,120	14,356	10,120	4,236
24-0071-CLC1 HPC Grant	150,000	150,000	150,000	150,000	-
25-0025-CLC1 - 1911: A new City in the Desert and It Happened on Fremont Street Docs	689,150	-	689,150	-	689,150
24-0063-CLC1 Mob Museum Digital Archive	55,150	-	55,150	-	55,150
Total Program Expenses	<u>\$ 4,923,043</u>	<u>\$ 2,060,661</u>	<u>\$ 4,453,723</u>	<u>\$ 1,591,341</u>	<u>\$ 2,862,381</u>
General and Administrative Expenses			<u>234,300</u>	<u>181,245</u>	<u>53,055</u>
Total Expenditures			<u>4,688,023</u>	<u>1,772,587</u>	<u>2,915,436</u>
Change in Net Assets			<u>\$ (2,588,023)</u>	<u>\$ (258,450)</u>	<u>\$ (2,329,573)</u>
Net Assets, Beginning			<u>6,454,185</u>	<u>6,454,185</u>	<u>6,454,185</u>
Net Assets, Ending			<u>\$ 3,866,163</u>	<u>\$ 6,195,736</u>	<u>\$ 4,124,612</u>
Net Assets, Board Designated			<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>
Net Assets, Unrestricted			<u>3,366,163</u>	<u>5,695,736</u>	<u>3,624,612</u>
Total Net Assets			<u>\$ 3,866,163</u>	<u>\$ 6,195,736</u>	<u>\$ 4,124,612</u>

Note: Revenues inception (2004) to date amounted to \$40.7 million

Submitted At Meeting
Date 5/19/25 Item 5
by Staff